November 11th 2024

**The BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023

Scrip Code: 522029



WINDSOR MACHINES LIMITED Registered Office: 102/103, Devmilan CHS, Next to Tip Top Plaza, LBS Road, Thane (W) • 400604, Maharashtra, India Ph.: +91 22 25836592, Fax: +91 22 25836285

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/ 1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: WINDMACHIN

## PRESS RELEASE FOR ACQUISITION

(Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015)

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a Share Purchase Agreement to acquire 100% of the equity share capital of Global CNC Private Limited. Please find the attached detailed press release for further information.

Thanking you.

Yours faithfully, For WINDSOR MACHINES LIMITED

NIKHILKUMAR VADERA COMPANY SECRETARY



## Windsor Machines Limited acquires Global CNC Private Limited, forays in CNC and other Industrial Machine Manufacturing

Ahmedabad, India – Windsor Machines Limited ("WML" / "Windsor"), a leading manufacturer of injection moulding machines, pipe extrusion, and blown film extrusion solutions, today announced the acquisition of 100% stake in Global CNC Private Limited ("GCPL"), a renowned Rajkot (Gujarat) based company specializing in computer numerical controlled (CNC) machines. GCPL had total revenue of INR 162 crore for the financial year ended March 31, 2024. The total consideration payable for the acquisition is INR 343.11 crore and the transaction is subject to statutory and other regulatory approvals.

GCPL's expertise in CNC turning machines, Vertical Machining Centers (VMC), and Special Purpose Machines (SPM) complements Windsor's existing portfolio, enhancing its offerings to industries such as automotive, general engineering, agriculture, medical, oil & gas, and railways. With 320 employees, GCPL brings valuable skill sets and cutting-edge technology to the table.

Directors, Mr. Hitendrabhai Patel and Mr. Dharmendra Varsada will continue to lead GCPL, ensuring continuity and driving growth.

"Windsor is thrilled to welcome Global CNC to our family," said Mr. Vinay Bansod, Executive Director and CEO, Windsor Machines Limited. "GCPL's innovative approach to CNC automation, coupled with their impressive client base, presents significant opportunities for expansion and synergy. This acquisition strengthens our position as a comprehensive solutions provider, bolstering our presence in India and abroad."

"We are excited to join forces with Windsor, leveraging their expertise and resources to propel GCPL's growth," added Mr. Dharmendra Varsada, Director, GCPL. "This partnership will enable us to expand our product offerings, enhance our R&D capabilities, and tap into new markets, while maintaining our commitment to quality and customer satisfaction."

The acquisition aligns with Windsor's strategic growth plans, expanding its footprint in the CNC machine manufacturing sector. With GCPL's expertise and Windsor's established presence in injection moulding machines, pipe extrusion, and blown film extrusion, the combined entity is poised for accelerated growth.

## About Windsor Machines Limited

Windsor Machines Limited, listed on NSE and BSE, is a leading manufacturer of injection moulding machines, pipe extrusion, and blown film extrusion solutions, catering to various industries. With a strong presence in India and exports to Africa and other countries, WML continues to innovate and expand its offerings.

## About Global CNC Private Limited

Global CNC Private Limited, based in Rajkot, Gujarat, specializes in CNC machine manufacturing, serving diverse industries. With a legacy of 15 years, GCPL is recognized for its expertise, latest technology, and commitment to quality and customer service.